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PASS UNDER SECRETARY NEWSOM

E.O. 11652: N/A

TAGS: AR, EFIN

SUBJECT: EX-IM BANK PLANS FOR ARGENTINA

PASS: UNDER SECRETARY NEWSOM:

1. THE EXPORT-IMPORT BANK PRESENTLY IS HOLDING BACK ALL ARGENTINE CASES WHICH HAVE NOT BEEN GIVEN A STATE DEPARTMENT HUMAN RIGHTS CLEARANCE. THE FOLLOWING ITEMS ARE PENDING:

1) THREE BOEING 727S DOLLARS 48 MILLION
2) TWO BOEING 747S DOLLARS 134 MILLION
3) ONE BOEING 747
"TRADE IN" DOLLARS 14 MILLION
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4) STEAM GENERATORS DOLLARS 9 MILLION
5) WESTINGHOUSE TURBINES DOLLARS 270 MILLION
6) RAILROAD SIGNALLING
EQUIPMENT DOLLARS 9 MILLION

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UNITED STATES DEPARTMENT OF STATE
REVIEW AUTHORITY: JOHN L MILLS
DATE/CASE ID: 23 AUG 2004 200401245

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7) DRILLING EQUIPMENT	DOLLARS 5 MILLION
8) PAPERMAKING MACHINES	DOLLARS 25 MILLION
TOTAL	DOLLARS 514 MILLION

2. DURING YOUR TALKS WITH THE ARGENTINES YOU MAY SAY THAT THE EX-IM BANK WILL FIND IT DIFFICULT TO APPROVE CREDITS AND FINANCIAL GUARANTEES TO ARGENTINA UNTIL THERE IS SUBSTANTIAL PROGRESS IN THE HUMAN RIGHTS SITUATION THERE. VANCE

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